request that the Tribunal require the United States to produce classified intelligence information.

4. U.S. nationals continue to pursue claims against Iran at the Tribunal. Since my last report, the Tribunal has issued awards in two private claims. On July 2, 1998, Chamber Two issued an award in *Kamran Hakim v*. Iran, AWD No. 587–953–2, ordering Iran to pay the claimant \$691,611 plus interest as compensation for measures that deprived the claimant of his interest in a company he had established. The Tribunal dismissed claims regarding parcels of real property on grounds that, in certain instances, the claimant failed to prove expropriation or other measures affecting property rights, and failed in other instances to prove ownership.

On July 8, 1998, Chamber One issued an award in *Brown & Root, Inc. v. Iran*, AWD No. 588–432–1, giving effect to a settlement agreement between the parties, ordering Iran to pay the claimant \$16,718,214.

5. The situation reviewed above continues to implicate important diplomatic, financial, and legal interests of the United States and its nationals and presents an unusual challenge to the national security and foreign policy of the United States. The Iranian Assets Control Regulations issued pursuant to Executive Order 12170 continue to play an important role in structuring our relationship with Iran and in enabling the United States to implement properly the Algiers Accords. I shall continue to exercise the powers at my disposal to deal with these problems and will continue to report periodically to the Congress on significant developments.

William J. Clinton

The White House, November 16, 1998.

NOTE: Identical letters were sent to Newt Gingrich, Speaker of the House of Representatives, and Albert Gore, Jr., President of the Senate.

Statement on the Election of Representative Jim Clyburn To Chair the Congressional Black Caucus

November 17, 1998

I am pleased that Representative Jim Clyburn was elected by his colleagues to chair the Congressional Black Caucus. In January Representative Clyburn will begin his fourth term representing the people of the Sixth District of South Carolina. Throughout his career, he has been a tireless advocate for his constituents and he has been a national leader on issues including rural economic development and affirmative action.

I commend outgoing CBC Chairwoman Maxine Waters for her outstanding leadership of the caucus, and I am confident that Representative Clyburn will be a most able successor. I look forward to working with Chairman Clyburn and the entire Congressional Black Caucus during the 106th Congress.

Statement on the Election of Representative Lucille Roybal-Allard To Chair the Congressional Hispanic Caucus

November 17, 1998

I am pleased that today the Congressional Hispanic Caucus (CHC) elected Representative Lucille Roybal-Allard as their new chair for the 106th Congress. Representative Roybal-Allard has already established a record of distinction, serving her constituents in the 33d District of California and as a national leader in the areas of education, financial services, homeownership, and women's and children's rights.

I commend outgoing CHC Chair Xavier Becerra for his outstanding leadership of the caucus, and I am confident that Representative Roybal-Allard will be an excellent advocate for the caucus and the entire Latino community. I look forward to working with Chairwoman Roybal-Allard and the entire